

STANDARD NONFORFEITURE LAW FOR INDIVIDUAL DEFERRED ANNUITIES

States Reducing Minimum Nonforfeiture Interest Rate from 1% to 0.15%

STATE	CODE CITE	EFFECTIVE DATE
Alabama	27-15-28.2	3/17/22
Arizona	20-1232	8/27/21
Arkansas	23-81-304	7/30/21
California	10168.25	1/1/21
Colorado	10-7-504	6/30/21
Connecticut	38a-440	10/1/22
Delaware	Sec. 2929A	7/30/21
District of Columbia	Reg. 26-A Sec. 5100.4(C)	5/19/23
Georgia	33-28-3	7/1/22
Hawaii	431:10D-107	6/28/21
Illinois	215 ILCS 5/2294a	5/13/22
Indiana	27-1-12.5-3	7/1/22
Iowa	508.38 3b.(1)(c)	7/1/21
Kansas	40-4,104	7/1/21
Maryland	16-504	10/1/22
Michigan	MCL 500.4072	7/19/22
Minnesota	61A.245	6/26/21
Montana	33-20-505	7/1/21
Nebraska	44-407.14	8/27/21
Nevada	NRS 688A.363	10/1/23
New Hampshire	409-A:4	7/26/22
North Carolina	58-58-61(e)	8/23/21
North Dakota	26.1-34-02	8/1/21
Ohio	3915.073	7/21/22
Oklahoma	36 s 4030.5	11/2/21
Oregon	Oregon is not allowing 0.15%	10/12/21
Pennsylvania	410C (d.1)	6/20/22
South Carolina	38-69-247	5/16/22
South Dakota	58-15-85	7/1/22
Texas	Ins 1107.055	9/1/21
Utah	31A-22-409	6/1/21
Vermont	8 VSA s 3750	5/27/22
Virginia	38.2-3221	7/1/22
Wyoming	26-16-404	7/1/22

States not reducing the interest rate from 1% to 0.15%: FL, ID, KY, LA, ME, MA, MS NJ

Updated 3/15/24