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Press Release

FOR IMMEDIATE RELEASE

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HEADLINE: First Consulting Announces a New Product Release: The Corporate Governance Tool Kit

BODY: First Consulting & Administration, Inc. has launched a new **Corporate Governance Tool Kit**. It aids an insurance company in any line of business with the development of the documentation needed for compliance under the proposed NAIC Corporate Governance Annual Disclosure (CGAD) Model Act and supporting Model Regulation.

President Francine Fetyko says, "This new Corporate Governance Tool Kit will assist all types of insurance companies with any type of governance structure to update their existing written policies, procedures, and Board of Directors and committee charters for compliance readiness with the new NAIC models."

The Corporate Governance Tool Kit contains the following templates or tools to assist companies in documenting new and updated Governance structures and procedures:

- Audit, Risk & Compliance Committee Charter
- Corporate Governance Committee Charter
- Board of Directors Corporate Governance Guidelines
- Suitability Criteria for Chief Executive Officers
- Criteria for Board of Directors Candidates
- Corporate Governance Compliance Readiness Checklist
- Enterprise Risk Governance Team Charter
- Enterprise Risk Management Corporate Policy
- Enterprise Risk Management Quarterly Board of Directors Report Template

Implementation of these new governance requirements have the added benefit of building a framework that is also compliant with the NAIC's Own Risk & Solvency Assessment (ORSA) governance structure, which mirrors the new CGAD exactly.

Carol Stern, FLMI, AIRC, ACS, is a Senior Consultant in the First Consulting Operational Compliance, Corporate Governance and Enterprise Risk Management (ERM) practice. Stern, developed this new product based on her 30 years as a compliance officer working with insurance company Boards of Directors. "Carol Stern brings a Chief Compliance Officer perspective to Corporate Governance practices with all lines of business," says Fetyko.

First Consulting & Administration, Inc. is a premier provider assisting the insurance industry in achieving business strategies with a focus on compliance and regulatory issues. Since 1969, First Consulting has advised and assisted companies across the country. The primary areas of practice include product development, drafting and filing; compliance consulting; third party administrator licensing; research; advertising compliance; UCAA filings; and, a full range of Enterprise Risk Management (ERM) services including Own Risk & Solvency Assessment (ORSA) compliance tailored to insurance company needs. More information about First Consulting is available at: www.firstconsulting.com